

KINGS HEIGHTS HOMEOWNERS ASSOCIATION
Statement of Revenues and Expenses and change in Net Assets
For the Year ended December 31, 2021

	<u>Operating Fund</u>
Revenue	
Association fees	151,202.58
Interest & Other Income	<u>2,107.15</u>
Total Revenue	153,309.73
Expenses	
Management Fees	
Melcor quarterly fees	28,000.00
Audit fees	3,466.90
Other Professional fees	<u>883.74</u>
	32,350.64
General Repairs & Maintenance	
Go Landscaping/Outdoor light company	27,625.54
Fence repairs/ delivery of planters	<u>800.00</u>
	28,425.54
Utilities	
Epcor	10,182.00
Office & Bank	
Postage - Annual fee mailout	1,679.00
Mailout - processing (1825 units)	1,310.00
Intuit license fees	206.94
Website	
Software license	4,200.00
telepay transactions	135.50
Wordpress hosting	960.00
domain	50.00
email hosting	35.00
training	<u>125.00</u>
	5,505.50
Bank charges (ATB)	<u>319.25</u>
	9,021.00
Landscaping Other	
Go Landscaping (install of entry plants/seasonal displays)	3,650.00
Entry ways pots	<u>4,657.50</u>
	8,308.00
Insurance and appraisal	
Property & D&O insurance	5,759.00
Meracnt Processing fees	
Elavon Merchant Services	3,645.30
Community Events	
Expenses associated with Halloween & Holiday display contests	<u>785.00</u>
Total Expenses	98,476.48
Contribution to reserve fund	125,000.00
Net excess (deficiency) of revenue over expenses	(70,166.75)
Net assets, beginning of year	162,502.00
Net assets , end of year	<u><u>92,335.25</u></u>