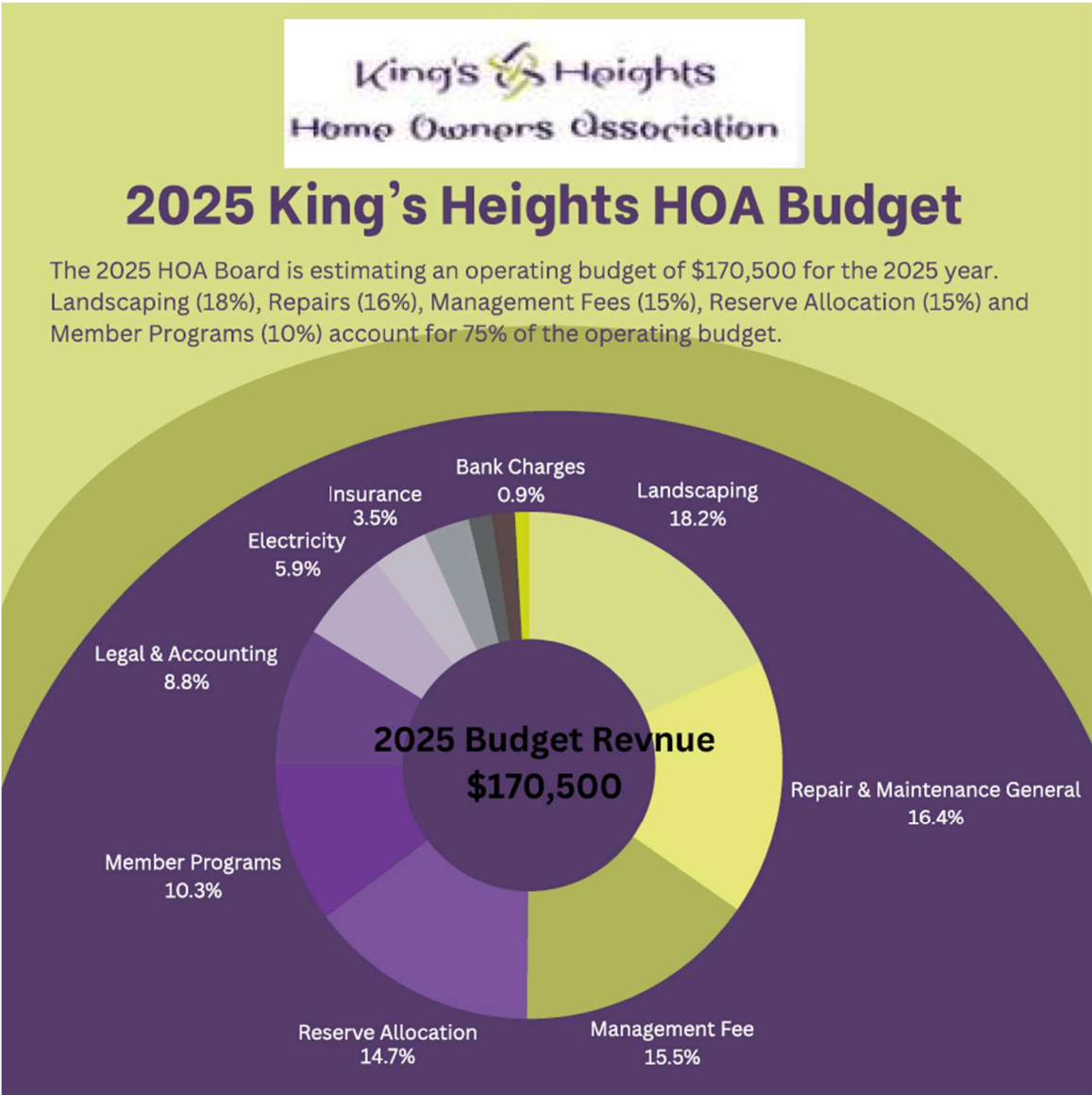


# Kings Heights Homeowners Association change in HOA property management company and 2025 Budget

The Board of the Kings Heights Homeowners Association is pleased to announce that effective January 1, 2025 C-Era Property management will be the new property manager for your HOA. The board tendered this process to several property management companies and C-Era was the clear choice to manage our community association. There will be a new central web-based platform for communication from your HOA as well as for remitting your fees.

As it relates to 2025 fees, they will stay the same as the previous year (\$80.00 plus GST). Attached is a budget for the 2025 fiscal year.



**KINGS HEGHTS HOMEOWNERS ASSOCIATION  
2025 ANNUAL BUDGET**

REVENUE	
Association Fees	163,000.00
OTHER REVENUE	
Interest on Bank Accounts	7,500.00
<b>TOTAL REVENUE</b>	<b>170,500.00</b>
DIRECT EXPENSES	
Repair & Maintenance General	28,000.00
Landscaping	31,100.00
Landscaping Other	5,000.00
Management Fee	26,400.00
Insurance	6,000.00
Electricity	10,000.00
<b>TOTAL DIRECT EXPENSES</b>	<b>106,500.00</b>
GENERAL & ADMINISTRATIVE	
Office General	2,500.00
Member Programs	17,500.00
Advertising & Promotion	2,500.00
Legal & Accounting	15,000.00
Bank Charges	1,500.00
<b>TOTAL G &amp; A EXPENSE</b>	<b>39,000.00</b>
Reserve Allocation	25,000.00
<b>TOTAL EXPENSES</b>	<b>170,500.00</b>
<b>NET INCOME</b>	<b>-</b>